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Wednesday December 11 2013

UK HOMEPAGE

US Congress strikes bipartisan budget deal

May herald return of an era where Congress functions without the political brinkmanship that has repeatedly threatened the US economic recovery

Ukrainian riot police raid protest camp

Banking union framework set out by EU ministers

VIDEO

Prudential raises target

Prudential wants to generate surplus cash of £10bn over the next four years, with most of the growth coming from Asia. Lex's Vincent Boland and Oliver Ralph discuss the insurer's plans.

US HOMEPAGE

JPMorgan files patent on 'Bitcoin' system

Bank's application underscores behind-the-scenes battle between biggest banks, credit card operators and companies such as Google, Apple and PayPal

Asian equities stage modest retreat

Oil groups in rush for US export licences

EUROPE HOMEPAGE

Bostock quits RBS for Santander

Finance chief's departure will be a big loss for Ross McEwan, who took over as chief executive in October and is immersed in overhauling the bank

Volcker votes usher in new world order

GM names first female chief executive

ASIA HOMEPAGE

Thailand builds strong regional role

A vast new crossing on the Mekong river is part of Bangkok's broader regional ambition to become the dominant link for trade between China and Asean

Tussle over sale of UK embassy in Indonesia

Feuding tycoons agree Indian telecoms deal

WORLD NEWS

Jeering for Zuma clouds Mandela tribute

The death of South Africa's first black president has put a critical spotlight on comparisons between his legacy and the current ANC leadership

Kerry in plea against Iran sanctions

Brussels under fire over Gaza Strip wages

Looting as police strike in Argentina

EU ministries caught in China cyber attack

COMPANIES NEWS

GM revival to be driven by open style

Mary Barra's relaxed manner and enthusiasm for cars marks a contrast with many of the middle-aged men around her in General Motors' management

Volcker rule comes of age in spite of protests

Tesco Bank to enter current account market

Australia clears Yancoal to buy local unit

First Group under attack from US activist

MARKETS

Shipping benchmark hits three-year high

The index is followed closely as a barometer of global trade but over the past five years has highlighted a pall hanging over shipping markets

Return of boom-era debt deals raises alarm

Investors take Fed fever in their stride

Twitter shares rally to new high

US oil rallies on lower stocks expectation

COMMENT

Asset managers could blow us all up

The next round of global illiquidity may well derive from foreign currency bonds of non-financial companies of emerging economies

Ukraine will be democratic, as will Russia

Play safe or place bets that threaten loss

Verbal autopsies are crude but effective

Breathe in that dirty doublethink

MANAGEMENT

Success on a plate in Turkey

Nevzat Aydin and Melih Odemis built Yemek Sepeti, an internet business, against the odds, by predicting Turkish appetite for ordering meals online

Spectre of flawed IT ought to scare us all

Foreign start-ups trek to Santiago

An antidote to Wonga

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